



		MONTH	BUDGETED AMOUNT	ACTUAL AMOUNT	DIFFERENCE	NOTE	
Income		Income 1					
		Income 2					
		<b>TOTAL INCOME</b>					
Expenses	Home	Rent/Mortgage					
		Insurance					
		Electric/Gas					
		Water/Trash					
		Phone/Cable/Internet					
		Other Living Expenses (HOA, lawncare)					
		Auto Loan Payment					
	Auto	Gas/Maintenance					
		Insurance					
		Parking/Commuting					
		Other (tolls, ridesharing)					
		Food					
	Personal	Clothing					
		Entertainment/Recreation					
		Dental/Medical					
		Health Insurance					
		Subscriptions (gym, streaming services)					
		Other (child care, student loans, pet care)					
	Savings	Savings Account					
		Emergency Funds					
		IRA/Retirement					
		Other					
		<b>TOTAL EXPENSES</b>					
			<b>ACTUAL NET TOTAL (total income-total expenses)</b>				

# Budgeting Tips



## HOME

- Set aside 1% to 3% each year of your home's purchase price for maintenance & repairs.
- Ask if your utility provider offers budget billing options that spread seasonal spikes across the year.
- Changing your filters regularly can help reduce energy costs.



## HEALTH

- Consider enrolling in a Flexible Spending Account (FSA) if your employer offers this benefit. FSAs allow you to put money aside, pre-tax, to pay for certain out-of-pocket healthcare expenses.



## DEBT

- If you are able to make extra payments toward loans (bonuses, gifts, etc.), prioritize paying off the one with the highest interest rate.
- Consider paying more than the minimum amount. Even a little extra helps!



## FOOD

- Plan Ahead! Make a detailed food plan every week and buy only what you can store or use within that time.
- Consider investing in a freezer. Watch your favorite grocery store for meat sales and buy ahead. Depending on the cut of meat, it can safely be frozen 3-12 months.



## TRANSPORTATION

- Walk when possible - not only will you save on gas, but you will improve your health!
- Consider using public transportation.
- If you have to use a car, consider ride sharing.



## PLANNING FOR THE FUTURE

- Setting specific savings goals will help you to begin saving money. Determine what you are saving for, create a timeline and set monthly goals.
- If college is in your or your child's future, consider making a monthly contribution to a tax-advantaged 529 plan.
- As a general rule of thumb, you will need 70% to 80% of your current annual income for each year of retirement.